



MONTHLY FINANCIAL UPDATE

AUGUST 2021

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

September 14, 2021





FINANCIAL OBJECTIVES

- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ~~❑ COVID-19 Update~~
- ❑ ESSER Spend YTD
- ❑ FY2021-22 August YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions

ESSER II – FY2022 YTD



TOTAL ESSER II ALLOCATION	\$46,000,000	DESCRIPTION
Indirect	\$1,840,000	4%
Net ESSER II Allocation	\$44,160,000	
Year-to-Date Spend	\$186,447	
Grant Utilization	0.42%	
Categories		
Student Learning	108,000	Edmentum Licenses
Social Emotional Well-Being		
Facilities		
Safe Return	63,559	Disinfectant, Face Shields
Continuity of Services	14,888	Director

FY2021-22: AUGUST

PRELIMINARY RESULTS



❑ Prop C Sales Tax & State Revenue

❑ Expenditures > \$100k

- Tuition Services – Edmentum Licenses
- Technology Services – Schoolzilla, Forecast5
- Facilities Contract Renewals – Security, Fire Alarm, Inspections, Water Testing, etc.

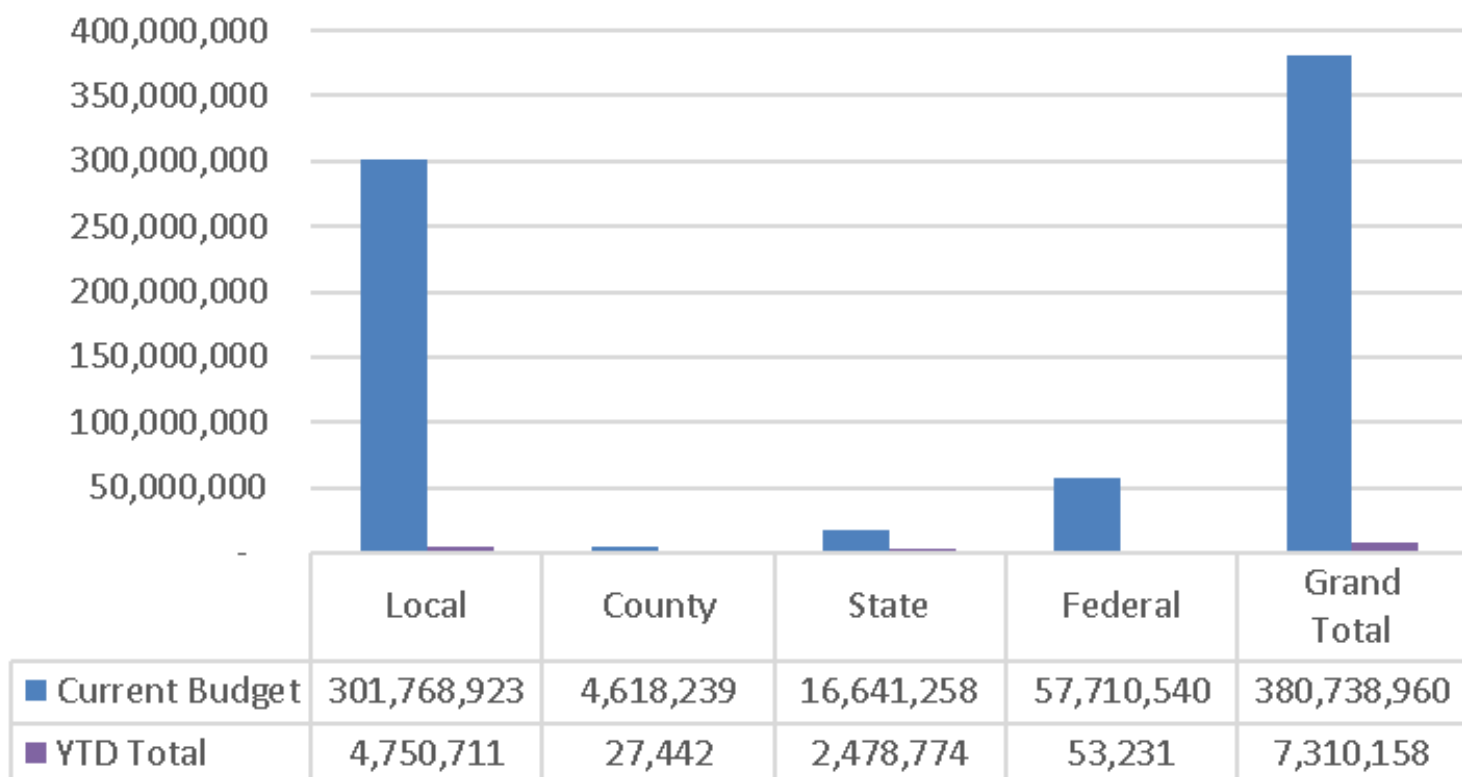
FY2021-22

AUGUST 2021 REVENUES



Revenue Source	Current Budget	July	August	YTD Total	% Received
Local	301,768,923	2,671,856	2,078,854	4,750,711	1.6%
County	4,618,239	2,850	24,592	27,442	0.6%
State	16,641,258	1,268,677	1,210,097	2,478,774	14.9%
Federal	57,710,540	294	52,937	53,231	0.1%
Grand Total	380,738,960	3,943,677	3,366,480	7,310,158	1.9%

Year to Date Revenues by Source



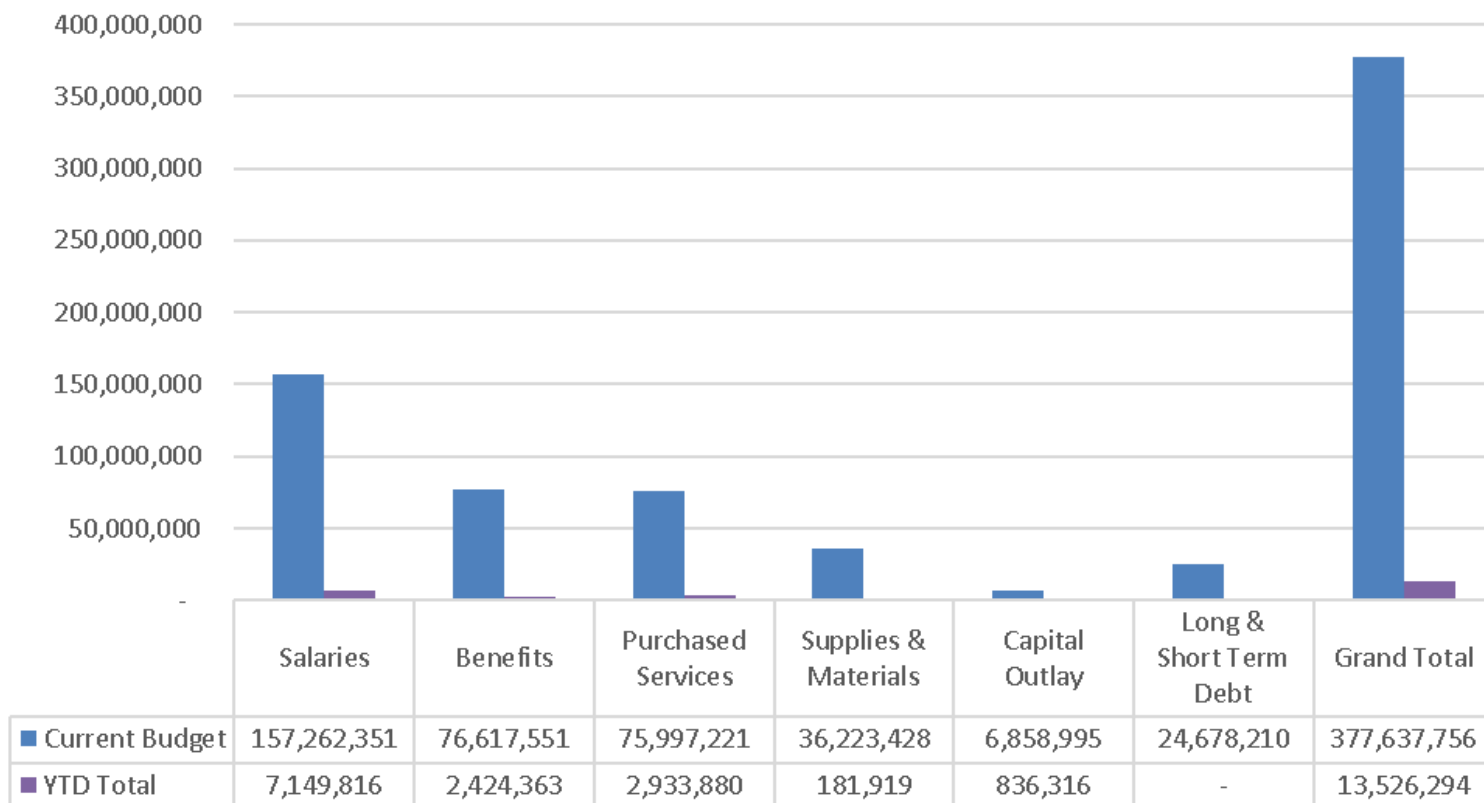
FY2021-22

AUGUST 2021 EXPENDITURES



Expenditure Category	Current Budget	July	August	YTD Total	% Received
Salaries	157,262,351	1,103,733	6,046,083	7,149,816	4.5%
Benefits	76,617,551	518,298	1,906,065	2,424,363	3.2%
Purchased Services	75,997,221	1,676,927	1,256,953	2,933,880	3.9%
Supplies & Materials	36,223,428	(645,328)	827,247	181,919	0.5%
Capital Outlay	6,858,995	(67,936)	904,252	836,316	12.2%
Long & Short Term Debt	24,678,210	-	-	-	0.0%
Grand Total	377,637,756	2,585,693	10,940,600	13,526,294	3.6%

Year to Date Expenditures by Category



FY2021-22 FINANCIAL OUTLOOK



- ❑ Strong Financial Position
- ❑ ESSER II & ESSER III/ARP
- ❑ September **28** - Work Session Tax Levy
- ❑ October Budget Amendment



QUESTIONS?